







# Consultation on new Electricity Supply Licence for Share Energy Trading Ltd

UR Consultation 19 June 2023









#### **About the Utility Regulator**

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Queens House in the centre of Belfast. The Chief Executive leads a management team of directors representing each of the key functional areas in the organisation: Corporate Affairs, Markets and Networks. The staff team includes economists, engineers, accountants, utility specialists, legal advisors and administration professionals.



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#### Our mission

To protect the short- and long-term interests of consumers of electricity, gas and water.

#### Our vision

To ensure value and sustainability in energy and water.



#### Our values

- Be a best practice regulator: transparent, consistent, proportionate, accountable and targeted.
- Be professional listening, explaining and acting with integrity.
- Be a collaborative, co-operative and learning team.
- Be motivated and empowered to make a difference.

### NOTICE UNDER ARTICLE 10(4) OF THE ELECTRICITY (NORTHERN IRELAND) ORDER 1992

Pursuant to Article 10(4) of The Electricity (Northern Ireland) Order 1992 (the **Order**) the Northern Ireland Authority for Utility Regulation (the **Authority**), hereby gives notice as follows:

- It proposes, in accordance with Article 10(1) of the Order, to grant a licence to supply electricity to Share Energy Trading Ltd, a company incorporated in Northern Ireland (with registered number NI690170) and having its principal place of business at 37 Dargan Road, Fortwilliam Business Park, Belfast, United Kingdom, BT3 9LZ (The "Proposed Licensee").
- 2. Such licence would enable the Proposed Licensee to supply the person and premises specified and designated at Schedule 1 of the proposed licence.
- 3. The Authority considers that the grant of the Proposed Licence would be an appropriate course of action for it to take. The proposal to grant a licence is in keeping with the Authority's principal statutory objective, to protect the interests of consumers of electricity supplied by authorised suppliers wherever appropriate, by promoting effective competition between persons engaged in, or in commercial activities connected with, the generation, transmission or supply of electricity.
- 4. The Authority further considers that the application made by the Proposed Licensee has been made in the prescribed manner and confirms that the appropriate fee has been submitted.
- 5. The purpose of this Notice is to bring to the attention of persons likely to be affected by the grant, the proposed licence referred to above and to invite representations or objections in connection thereto. Any representations or objections with respect to the proposed licence may be made before 17:00 on 21 July 2023 to:

John Magill Utility Regulator Queens House 14 Queen Street Belfast, BT1 6ED

Email: john.magill@uregni.gov.uk

6. A copy of the proposed Licence can be obtained in electronic form on the Authority's website or in hard copy form. To request a hard copy, contact John Magill at the details above or by telephone on 028 9031 1575.

Dated this: 19 June 2023

Barbara Cantley Interim Director Consumer Protection and Compliance & Enforcement