



Notice of proposed modification to the electricity supply licence held by Evermore ES Limited

21 October 2019



About the Utility Regulator

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Queens House in the centre of Belfast. The Chief Executive leads a management team of directors representing each of the key functional areas in the organisation: Corporate Affairs. Markets and Networks. The staff team includes economists.

Our mission

To protect the short- and long-term interests of consumers of electricity, gas and water.

Our vision

To ensure value and sustainability in energy and water.

Our values

- Be a best practice regulator: transparent, consistent, proportionate, accountable and targeted.
- Be professional – listening, explaining and acting with integrity.
- Be a collaborative, co-operative and learning team.
- Be motivated and empowered to make a difference.

NOTICE UNDER ARTICLE 14(2) OF THE ELECTRICITY (NORTHERN IRELAND) ORDER 1992

Pursuant to its powers under Article 14(1) of the Electricity (Northern Ireland) Order 1992 (as amended) (the “**Order**”) the Northern Ireland Authority for Utility Regulation (the “**Authority**”) hereby gives notice under Article 14(2) of the Order as follows:

1. The Authority proposes to modify the electricity supply licence (the “**Licence**”) held by Evermore ES Limited (the “**Licensee**”), a company established in Northern Ireland and having its principal place of business at 3rd Floor, 9-11 Corporation Square, Belfast, BT1 3AJ.
2. The proposed modification is to amend the financial year in condition 2.2 of the Licence. The financial year (as set out in condition 2.2 of the Licence) currently runs from 01 April to 31 March each year. The proposed modification will change the financial year to run from 01 January to the following 31 December.
3. The reason for the proposed modifications is to align the financial year in the Licence to the reporting requirements of the rest of the Group. The modification is being proposed following receipt by the Authority of a written request from the Licensee seeking the proposed modification to its Licence.
4. The Authority considers that the proposed modification of the Licence would be an appropriate course of action, in order to align the financial year with the Licensee’s own statutory reporting period of 01 January to 31 December. The proposed modification shall have this effect.
5. The Authority considers that the proposed modification will not have any effect on any other energy supplier, or on the Northern Ireland retail energy market more generally.
6. The proposed modification is set out below.

Condition 2.2 of the licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the date this Condition comes into force to 31 December 2020 and thereafter each financial year of the Licensee shall run from **01 January** to the following **30 December**”.

7. The purpose of this notice is to bring the proposed modification to the attention of persons likely to be affected by it, and to invite representations or objections in connection thereto. In accordance with Article 14(3) of the Order, any

representations or objections with respect to the proposed modification may be made on or before 20 November 2019 to:

John Magill
Utility Regulator
Queens House
14 Queen Street
Belfast, BT1 6ED
Email: john.magill@uregni.gov.uk

8. The Authority has, pursuant to Article 14(4) of the Order, served a copy of this notice on the Licensee and sent a copy to the Department for the Economy. The Authority has also sent a copy of this notice to the General Consumer Council for Northern Ireland.
9. A copy of the proposed modification can be obtained in hard copy from John Magill at the contact details provided at paragraph 7 above.

Dated this 21 October 2019



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Jenny Pyper

For and on behalf of the Authority

CC: Evermore ES Limited

 The Department for the Economy

 The General Consumer Council for Northern Ireland