



## Notice of proposed modification to the electricity supply licence held by Flogas Enterprise Solutions Ltd

31<sup>st</sup> March 2022





## About the Utility Regulator

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Queens House in the centre of Belfast. The Chief Executive leads a management team of directors representing each of the key functional areas in the organisation: Corporate Affairs. Markets and Networks. The staff team includes economists.

# <section-header>Constant of the short- and long-term interests of consumers of electricity, gas and water.

### Our values

- Be a best practice regulator: transparent, consistent, proportionate, accountable and targeted.
- Be professional listening, explaining and acting with integrity.
- · Be a collaborative, co-operative and learning team.
- · Be motivated and empowered to make a difference.

### NOTICE UNDER ARTICLE 14(2) OF THE ELECTRICITY (NORTHERN IRELAND) ORDER 1992

Pursuant to its powers under Article 14(1) of the Electricity (Northern Ireland) Order 1992 (as amended) (the "**Order**") the Northern Ireland Authority for Utility Regulation (the "**Authority**") hereby gives notice under Article 14(2) of the Order as follows:

- The Authority proposes to modify the electricity supply licence (the "Licence") held by Flogas Enterprise Solutions Limited (the "Licensee"), a company established in a company incorporated in the Republic of Ireland (with registered number 376223) and having its principal place of business at 24-28 Tara Street, Dublin 2, D02 CX89.
- 2. The proposed modification is to amend the financial year in condition 2.2 of the Licence. The financial year (as set out in condition 2.2 of the Licence) currently runs from 01 January to the 31 December each year. The proposed modification will change the financial year to run from 01 April to 31 March.
- 3. The reason for the proposed modification is to bring the company's accounting period into line with the financial year end of other companies within the DDC PLC group. The modification is being proposed following receipt by the Authority of a written request from the Licensee seeking the proposed modification to its Licence.
- **4.** The Authority considers that the proposed modification will not have any effect on any other energy supplier, or on the Northern Ireland retail energy market more generally.
- 5. The proposed modification is set out below.

Condition 2.2 of the licence shall be substituted as follows:

"The first financial year of the Licensee shall run from the date this Condition comes into force to **31 December 2012** and thereafter each financial year of the Licensee shall run from **01 April** to the following **31 March**".

6. The purpose of this notice is to bring the proposed modification to the attention of persons likely to be affected by it, and to invite representations or objections in connection thereto. In accordance with Article 14(3) of the Order, any representations or objections with respect to the proposed modification may be made on or before 29<sup>th</sup> April 2022 to:

John Magill Utility Regulator Queens House 14 Queen Street Belfast, BT1 6ED Email: john.magill@uregni.gov.uk

- 7. The Authority has, pursuant to Article 14(4) of the Order, served a copy of this notice on the Licensee and sent a copy to the Department for the Economy. The Authority has also sent a copy of this notice to the General Consumer Council for Northern Ireland.
- **8.** A copy of the proposed modification can be obtained in hard copy from John Magill at the contact details provided at paragraph 6 above.

Dated this 31<sup>st</sup> March 2022

J. Chareh

John French

### For and on behalf of the Authority

CC: Flogas Enterprise Solutions Limited

The Department for the Economy

The General Consumer Council for Northern Ireland