

Sarah Friedel Group Regulation SONI Limited Castlereagh House 12 Manse Road Belfast BT6 9RT

Ref: NET/E/TH/494

05 April 2022

Dear Sarah,

Re: Interconnector Administrator TY 2022-23

Thank you for the opex Dt submission of the 31 March 2022 regarding *Interconnector Administrator (IA)* costs for tariff year 2022-23. We are content to provide approval for the sum requested under the Dt licence term. Amount approved is detailed below [in April 2019 prices].

Tariff Year	SONI Request (April 2019 prices)	UR Allowance (April 2019 prices)
2022-23	£50k	£50k

The approved allowance sets the cap for costs which can be recovered in relation to this project. For avoidance of doubt, TSO overspend (i.e. under recovery) cannot be automatically adjusted through the K-factor without further approval by the UR.

Should you have any comments, queries or issues regarding this letter, feel free to contact Ciaran MacCann.

Yours sincerely,

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Tanya Hedley Director of Network Operations