

Glossary of terms

Capacity Remuneration Mechanism (CRM)

The system by which revenue is earned by generators in the SEM via a competitive auction for the provision of available capacity.

Capital expenditure

Also referred to as capex. Funds used by a company to acquire or upgrade physical assets such as property, industrial buildings or equipment.

Contestability

Contestability is used to describe the introduction of competition to elements of new electricity connections work, with consumers having a choice of provider to undertake this work.

Cost and performance report

An annual report that outlines our independent assessment of how a regulated company has performed against efficiency targets and key performance indicators outlined in their price control.

D5

A term within the NIE Networks licence to allow approval of transmission investment not covered within the price control allowance.

Dt

A term which refers to certain categories of price control excluded costs, which are considered on an individual basis by us. These costs are referred to within the price control determination as 'Dt' costs.

DS3

An initiative to deliver a secure, sustainable electricity system. This initiative involves us, the CRU and the transmission system operators in NI and RoI and aims to: make sure there is a constant electricity supply; and help meet renewable targets relating to electricity. The three main work areas relate to system performance, system policies and system tools.

NIRO

The NI Renewable Obligation is a statutory requirement on electricity suppliers to source an increasing amount of their electricity from renewable sources.

NISEP

The NI Sustainable Energy Programme (NISEP), which was previously known as the Energy Efficiency Levy (EEL) provides funding for energy efficiency and renewable energy schemes.

Operating expenditure

Also referred to as opex. Ongoing cost for running a product, business or system.

Quarterly Transparency Reports (QTR)

Quarterly reports that provide a range of information about the retail electricity and gas markets in NI.

Renewables Obligation Certificates (ROCs)

Green certificates issued by us to operators of accredited renewable generating stations for the eligible renewable electricity they generate. Operators can then trade the ROCs with other parties, with suppliers ultimately using the ROCs to demonstrate that they have met their obligation.

Abbreviations

CCNI	Consumer Council for Northern Ireland
CEAP	Consumer Engagement Advisory Panel
CEO	Chief Executive Officer
CEOG	Consumer Engagement Oversight Group
CEP	Clean Energy Package
CMA	Competition and Markets Authority
CM/SAT	Customer Measures/Customer Satisfaction Working Group
CPP	Consumer Protection Programme
CRM	Capacity Remuneration Mechanism
CRU	Commission for the Regulation of Utilities
CVWG	Consumer Vulnerability Working Group
DECC	Department for Environment, Climate and Communications
DfE	Department for the Economy
DfI	Department for Infrastructure
DNO	Distribution Network Operator
DoF	Department of Finance
EU	European Union
EWIC	East-West Interconnector
FWP	Forward Work Programme
GB	Great Britain
GD 17	Gas distribution network operators' price control from 2017/2022
GD 23	Gas distribution network operators' price control from 2023/2029
GDPR	General Data Protection Regulations
GMO (NI)	Gas Market Operator Northern Ireland
GMSG	Gas Metering Solutions Group
GNI	Gas Networks Ireland
GSS	Guaranteed standards of service

IT	Information Technology
MMU	Market Monitoring Unit
MWh	Megawatt hour
NIAO	Northern Ireland Audit Office
NI	Northern Ireland
NICS	Northern Ireland Civil Service
NIEN	Northern Ireland Electricity Networks
NIRO	Northern Ireland Renewable Obligation
NISEP	Northern Ireland Sustainable Energy Programme
NRA	National Regulatory Authority
Ofgem	Office of Gas and Electricity Markets (regulator of electricity and gas in GB)
OPA	Overall Performance Assessment
PC15	Price control for NI Water for 2015/2021
PC21	Price control for NI Water for 2021 onwards
PTL	Premier Transmission Ltd
REMM	Retail Energy Market Monitoring
RGLG	Renewables Grid Liaison Group
OSP	Overall Standards of Performance
ROCs	Renewable Obligation Certificates
SEM	Single Electricity Market
SEMO	Single Electricity Market Operator
SoLR	Supplier of Last Resort
SONI	System Operator of Northern Ireland
TNPPs	Transmission Network Pre Construction Projects
TSOs	Transmission System Operators
UK	United Kingdom
UKCN	UK Competition Network
UKRN	UK Regulators' Network



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