

Gas Storage Licence Fee Consultation - IMEL Consultation Response.



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Ref: Islandmagee Energy Limited – Utility Regulator Fee Consultation

To whom it may concern,

This correspondence relates to the consultation process, 29th April 2022 to 27th May 2022, which relates to Gas Storage Licence fees in Northern Ireland. Islandmagee Energy Limited (IMEL) has reviewed the Utility Regulators proposal for an annual fee, in accordance with section 1.10 of the company's existing Gas Storage licence conditions. The Utility Regulators proposal is to enact an annual fee for all gas storage licence holders in Northern Ireland. The sum proposed within the consultation is stated as: -

'It will be seen that we propose to levy an ordinary licence fee (or fixed licence fee/charge) of £2,000 per annum increasing each year by the Retail Prices Index. By "ordinary" we mean such licence fee as does not include specific provision under the alternative basis part of the principles/gas methodology'

After due consideration IMEL acknowledges the proposal made by the Utility Regulator. IMEL does not contest the fee proposal as per the current recommendation, and in accordance with the existing Gas Storage licence conditions.

Your sincerely,