

Gerard McIlroy
Finance Director
Mutual Energy Ltd
The Arena Building
85 Ormeau Road
BELFAST
BT7 1SH

Ref: NET/G/RML/450

05 November 2021

Dear Emma Jayne,

Re: BCO Revision Decision – GY2020-21

Thank you for your submission of 31 August 2021 and subsequent query responses on 25 October 2021 regarding projects not included within the GT17 shadow price control. The correspondence requests a BCO uplift of **£988k [March 2021 prices]** for GY2020-21.

UR has reviewed the detail provided by MEL and is satisfied that in each case there is well documented project need and supporting evidence. Applying the GT17 efficiency challenge to the request results in a BCO revision as follows:

Project	2020-21 MEL Request	Efficiency Challenge	2020-21 UR Allowance
Costs in respect of the TA extension	£988k	4.0%	£948k
Totals	£988k		£948k

All figures are in March 2021 prices

Under Condition 3.1.6 (b)(v) of the licence, the UR hereby confirms a revision to the PTL controllable operational expenditure of **£948k [March 2021 prices]**.

I trust this satisfies your requirements at this time. Should you have any comments, queries or issues regarding this letter, feel free to contact myself or Roy Colville.

Yours sincerely,



Roisin McLaughlin
Head of Network Operations

CC: Gerard McIlroy
Stephen Hemphill
Tanya Hedley