

Carl Hashim
Regulation Strategy
Northern Ireland Electricity Networks Limited
120 Malone Road,
Belfast,
BT9 5HT.

1/8/2023

NET/E/TH/684

Dear Carl

Omagh-Tamnamore project – buy-out of SONI’s pre-construction RAB

This letter sets out the Utility Regulator’s decision in respect of Omagh-Tamnamore 110kV 3rd circuit project – buy-out of SONI’s pre-construction RAB costs by NIE Networks under paragraph 4.34 of Annex 2 of the NIE Networks Transmission Licence.

Our decision takes account of the information provided to us in your submission of 20 April 2023 and follow up queries.

SONI’s final RAB value is £462k (April 2020 price base). The transaction date is April 2023 so, the RAB value is being inflated, using CPIH indexation, to £545.806k¹ (April 2023 price base). We therefore approve an additional allowed CAPEX amount (ACTR_X_t) of £545.806k (2023/24 price base) for the works to be invoiced to NIE Networks by SONI.

We will publish this decision by uploading it to our website and including it in the public register required under Article 57 of the Electricity (Northern Ireland) Order 1992.

Yours sincerely,



Tanya Hedley
Director of Price Controls

Cc Alan Craig (UR)

¹ April 2020 CPIH index = 108.6
April 2023 CPIH index = 128.3