

Stephen Miller
Group Regulation
SONI Limited
Castlereagh House
12 Manse Road
Belfast
BT6 9RT

Ref: NET/E/TH/666

19 May 2023

Dear Stephen,

Re: Interconnector Administrator TY 2021-22 – Final Dt Approval

Thank you for the opex D₁ submission of the 01 February 2023 regarding updated Interconnector Administrator (IA) costs for tariff year 2021-22.

Having reviewed the submitted detail, we are now content to provide approval for the full sum requested. The amount approved is detailed below for confirmation [and in April 2019 prices for alignment with the current price control].

Tariff Year	SONI Request ¹ (April 2022 prices)	UR Allowance (April 2022 prices)	UR Allowance (April 2019 prices)
2021-22	£782.4k	£782.4k	£707.5k

The approved allowance sets the cap for costs in relation to this project. These costs can be recovered via the K-factor in 2023-24 tariffs. Given that the full allowance is being provided, we do not see any need for a draft determination on this occasion. We would however welcome a short discussion on the treatment of exchange rates.

I trust this satisfies your requirements at this time. Should you have any comments, queries or issues regarding this letter, feel free to contact Ciara Brennan.

Yours sincerely,



Tanya Hedley
Director of Price Controls

¹ The request refers only to the uplifted amount, not the total spend.