

Stephen Miller
Group Regulation
SONI Limited
Castlereagh House
12 Manse Road
Belfast
BT6 9RT

Ref: NET/E/TH/667

19 May 2023

Dear Stephen,

Re: Interconnector Administrator TY 2023-24 – Final Dt Approval

Thank you for the opex D₁ submission of the 31 March 2023 regarding Interconnector Administrator (IA) costs for tariff year 2023-24.

Having reviewed the submitted detail, we are content to provide approval for the full sum requested. The amount approved is detailed below for confirmation.

Tariff Year	SONI Request (April 2019 prices)	UR Allowance (April 2019 prices)
2023-24	£50.0k	£50.0k

The approved allowance sets the cap for costs which can be recovered in relation to this project. For avoidance of doubt, TSO overspend (i.e. under recovery) cannot be automatically adjusted through the K-factor without further approval by the UR.

Given that the full allowance is being provided, we do not see any need for a draft determination on this occasion. I trust this satisfies your requirements at this time. Should you have any comments, queries or issues regarding this letter, feel free to contact Ciara Brennan.

Yours sincerely,



Tanya Hedley
Director of Price Controls