

Rowan Tunnicliffe
SONI Limited
Castlereagh House
12 Manse Road
Belfast
BT6 9RT

Ref: NET/E/EC/1212

02 April 2025

Dear Rowan,

Re: SONI Governance Phase II – Reprofiled Dt approval

On 05 January 2024 SONI submitted a funding request of **£974k** (Jan 2024 prices) regarding mobilisation costs associated with Phase II of the Governance project. This was subsequently approved in full by the UR on 23 April 2024.

On the 06 March 2025, SONI wrote to the UR advising of actual spend of £643k in TY2023-24 and a request that the remaining balance be reprofiled over TY2024-25. Having considered the issue, we are content to accede to the request.

As a minor point, we would however note that actual spend in any given tariff year is treated as being in April prices (as the mid-point of the year and the licence price base). Spend in TY2023-24 is therefore in April 2024 prices, whereas this approval is in January 2024 prices. When deflated to January 2024 figures, the actual underspend is slightly higher than the amount stated by SONI and the balance to be re-profiled also needs adjusted upward accordingly.

For confirmation, amounts finally approved are detailed in the table below by tariff year [and in April 2019 prices for ease of comparison with the current price control].

Tariff Year	SONI Claim (Jan 2024 prices)	UR Allowance (Jan 2024 prices)	UR Allowance (April 2019 prices)
2023-24	£632.7k	£632.7k	£523.7k
2024-25	£341.3k	£341.3k	£282.5k
Total	£974.0k	£974.0k	£806.2k

For the purposes of simplicity, it may be useful for SONI to make any future uncertainty mechanism requests in April prices depending on the profile of spend. However, SONI is free to exercise its own judgement in this area.

As this represents a final decision providing allowance in full, we see no need for a provisional determination in this instance. This decision supersedes the previous allowance as specified in the letter referenced NET/E/PR/927. However, the conditions of approval remain as originally stated. I trust this satisfies your requirements at this time.

Yours sincerely,



Elaine Cassidy
Director of Price Controls