

MINUTES OF A MEETING OF THE NORTHERN IRELAND, AUTHORITY FOR UTILITY REGULATION (THE 'BOARD') HELD ON WEDNESDAY, 6 AUGUST 2025 ONLINE AND IN MILLENNIUM HOUSE, BELFAST, AT 11.00 A.M.

Present:

Rosamund Blomfield-Smith (Chair), John French (Chief Executive), Claire Williams, Jon Carlton, David de Casseres, Isolde Goggin.

In attendance:

Kevin Shiels, Peter Russell, Elaine Cassidy, Colin Broomfield, Brian Mulhern, Barbara Cantley, John Mills, Sarah Teer, Marie-Therese Campbell, Katrin Busch, Clare Newcomb, Greg Irwin.

Ciara Brennan/Roy Colville (item 3).

1. APOLOGIES FOR ABSENCE

1.1 Alex Wiseman.

2. DECLARATIONS OF INTEREST

2.1 None.

3. MOYLE INTERCONNECTOR LIMITED (MIL) – RECOVERY OF NET TRANSFER CAPACITY COMPENSATION

3.1 Elaine Cassidy introduced this item which presented recommendations relating to the recovery of Net Transfer Capacity (NTC) compensation

3.2 The Board was briefed on developments on this issue since the last Board meeting discussion in June.

3.3 The Board discussed decision-making on the recovery of compensation, the options for recovering the compensation and timing risks.

3.4 The Board endorsed the recommendations as presented.

4. INITIAL TRANSFER OF NORTH SOUTH INTERCONNECTOR REGULATORY ASSET BASE FROM SONI TO NIE NETWORKS

4.1 Elaine Cassidy introduced this item relating to the transfer of North-South Interconnector Regulatory Asset Base (RAB) funding from SONI to NIE Networks. John Mills provided further information on the funding request.

4.2 Board member queries regarding the nature of the funding request and the level of the funding incurred were addressed.

- 4.3 The Board approved an initial transfer of North South Interconnector (NSIC) RAB from SONI to NIE Networks and the delegation to Chief Executive to decide on the final amount and timing of the RAB transfer.

5. ANY OTHER BUSINESS

- 5.1 The Board then convened to consider two items in closed session.

The meeting concluded at 13.50 p.m.