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Nigel Thompson
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Thomas McGoey
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Our Ref: MAR-26-1016

Date: 02 April 2026

Dear Nigel and Thomas,

RE: Proposal for arrangements concerning cross-border Clearing and Settlement with respect to the SEM-FR Bidding Zone Border.

I am writing in response to the request from SEMOpX and Nord Pool for National Regulatory Authority (NRA) approval for a proposal under Article 9(8) of the Capacity Allocation and Congestion Management Regulation 2015/1222 – hereon the CACM Regulation.

Under Article 9(8) of the CACM Regulation, the Utility Regulator (UR) as National Regulatory Authority received a proposal on 30 June 2025 from SEMOpX and Nord Pool under Article 77(2) of the CACM Regulation concerning cross-border Clearing and Settlement with respect to the SEM-FR Bidding Zone Border.

On 17 December 2025 the CRU and UR requested amendments be made to this proposal and the resubmitted proposal was received by both RAs on 16 February 2026. The SEM RAs have jointly considered this proposal to reach a decision.

This letter sets out the UR decision to approve the proposed set of arrangements.

An equivalent letter indicating the same approval will be communicated by the Commission for Regulation of Utilities (CRU).

Proposal

The Regulatory Authorities, the CRU and UR, have jointly assessed the proposal in the context of the previously requested amendments and have reached the conclusion

that the methodology incorporating the requested changes is compliant with the requirements set out in the CACM regulation.

The RAs also welcome the provision of an improved explanatory document which makes the function of the proposed arrangements clear.

Next Steps

In accordance with this decision, SEMOpx, Nord Pool and other relevant stakeholders should implement the proposed arrangements in accordance with the timeline for implementation outlined in Article 5 of the proposal.

We request that SEMOpx and Nord Pool notify the UR when they have fulfilled the requirement under Article 9(14) of the CACM Regulation to publish the approved document.

If you have any queries regarding the information contained within this letter, please contact Niall Robb (niall.rob@uregni.gov.uk).

Yours sincerely,

(Sent by email with no signature)

Colin Broomfield
Director
Markets
Utility Regulator

CC: John Melvin
Barry Hussey