

Northern Ireland Electricity Networks Ltd
120 Malone Road
Belfast
BT9 5HT
11 March 2026

Ref: NET/E/EC/1441

Dear Peter,

Utility Regulator Decision in relation to NIE Networks Forward Work Plan (FWP) 2026/2027

The Utility Regulator (UR) would like to thank the NIE Networks Evaluative Performance Framework (EPF) team and the NIE Networks EPF Independent Expert Panel for their hard work and valued contribution to the assessment and report on NIE Networks Forward Work Plan for the period April 2026 to March 2027. We are pleased to confirm our acceptance of the Panel's recommendation on the grading of NIE Networks' 2026/2027 plan.

In our view the panel's report provided a comprehensive assessment of NIE Networks' Forward Work Plan, offering clear recommendations and setting out the Panel's proposed grade.

We have carefully considered these recommendations and can confirm that we are in agreement with the Panel's recommendation and endorse the proposed grade of 5.00, along with the corresponding financial incentive of £1,500,000. While this does not suggest the Forward Work Plan was without shortcomings, we recognise, consistent with the Panel's view, that it represents a strong and encouraging start. NIE Networks has been commended for producing a comprehensive and high-quality plan, notwithstanding several areas identified for improvement.

We also note the withdrawal of project C2, the Green Skills initiative, from the EPF assessment and the explanation provided within the Panel's report and directly by NIE Networks.

We will publish this decision letter on the EPF on our website, alongside the EPF Panel's report.

Yours sincerely,

A handwritten signature in black ink that reads "Elaine Cassidy". The signature is written in a cursive style with a large, looped flourish at the end of the name.

Elaine Cassidy

Director of Price Controls

CC NIE Networks EPF Panel Chair