

Rowan Tunicliffe
SONI Limited
Castlereagh House
12 Manse Road
Belfast
BT6 9RT

Ref: NET/E/EC/1450

25 March 2025

Dear Rowan

Re: SONI Governance Phase III (Track 1 Rollover) – Final Et approval

Thank you for the opex cost sharing *Et* submission of the 19 March 2026 regarding a year's rollover allowance for *Phase III of the Governance project – Track 1: Business Case for Change (BCFC)*.

Having reviewed the SONI submission, we agree that the request is in the spirit of the original Et approval and rectifies the unintended consequence of the additional year's extension to SRP20. Under *Annex 1 – para 8.5 and 8.6* of SONI's licence, we therefore approve an allowance via the Et opex cost sharing mechanism for these costs for TY2026-27.

For confirmation, amounts finally approved are detailed in the table below by tariff year [and in April 2019 prices for ease of comparison with the current price control].

Tariff Year	SONI Claim (Apr 2024 prices)	UR Allowance (Apr 2024 prices)	UR Allowance (Apr 2019 prices)
2026-27	£2.26m	£2.26m	£1.84m
Total	£2.26m	£2.26m	£1.84m

Given full provision we see no need for a draft decision in this instance. I trust this satisfies your requirements at this time.

Yours sincerely,



Elaine Cassidy
Director of Price Controls