

Kevin Lenaghan
SONI Limited
Castlereagh House
12 Manse Road
Belfast
BT6 9RT

Ref: NET/E/SL/1454

01 April 2026

Dear Kevin

Re: Interconnector Administrator TY2026-27 – Final Dt Approval

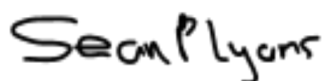
Thank you for the opex Dt submission of the 31 March 2026 regarding Interconnector Administrator (IA) costs for tariff year 2026-27. Having reviewed the submitted detail, we are content to provide approval for the full sum requested of £50k under Annex 1, paragraph 8.6(a) of the licence. The amount approved is detailed below for confirmation.

Tariff Year	SONI Claim (Apr 2019 prices)	UR Allowance (Apr 2019 prices)
2026-27	£50k	£50k
Total	£50k	£50k

The approved allowance sets the cap for costs which can be recovered in relation to this project. For avoidance of doubt, TSO overspend (i.e. under recovery) cannot be automatically adjusted through the K-factor without further approval by the UR.

Given that the full allowance is being provided, we do not see any need for a draft determination on this occasion. I trust this satisfies your requirements at this time. Should you have any comments regarding this letter, feel free to contact myself.

Yours sincerely,



Sean Lyons
Head of Electricity Price Controls