

**NOTICE OF
PROPOSED
MODIFICATION TO
CONDITION 2 OF
THE GSII NI SOLAR
CLUSTER LIMITED
ELECTRICITY
GENERATION
LICENCE**

24 September 2026

About the Utility Regulator

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Millennium House in the centre of Belfast. The Chief Executive and two Executive Directors lead teams in each of the main functional areas in the organisation: CEO Office; Price Controls; Networks and Energy Futures; and Markets and Consumer Protection and Enforcement. The staff team includes economists, engineers, accountants, utility specialists, legal advisors and administration professionals.

OUR MISSION

To protect the short and long-term interests of consumers of electricity, gas and water.

OUR VISION

To ensure value and sustainability in energy and water.

OUR VALUES

ACCOUNTABLE:

We take ownership of our actions.

TRANSPARENT:

Ensuring trust through openness and honesty.

COLLABORATIVE:

Connecting and working with others for a shared purpose.

DILIGENT:

Working with care and rigour.

RESPECTFUL:

Treating everyone with dignity and fairness.

NOTICE UNDER ARTICLE 14(2) OF THE ELECTRICITY (NORTHERN IRELAND) ORDER 1992

In pursuance of its powers under Article 14(1) of the Electricity (Northern Ireland) Order 1992 (as amended) (the “**Order**”), the Utility Regulator (hereafter referred to as the “**UR**”) hereby gives notice under Article 14(2) of the Order as follows:

1. UR proposes to modify the electricity generation licence granted to GSII NI Solar Cluster Limited (hereafter referred to as “GSII NI”) under Article 10(1)(a) of the Order.
2. UR proposes to modify this licence by amending the financial year end, contained within Condition 2(1), to align with that recorded on the Licensee’s most recent financial statements.
3. Annex 1 to this notice outlines the proposed modification.
4. The reason for the proposed modification is to ensure consistency and accuracy by aligning the financial year to the Licensee’s own statutory financial year. The modification is being proposed following interaction with the Licensee to confirm the correct financial year end.
5. The effect of the proposed modification to this electricity generation licence for Lightsource would be to align the financial year with the Licensee’s own statutory reporting period. UR considers that the proposed modification to this licence will not have any effect on any other electricity generation licensee.
6. The purpose of this notice is to bring the proposed modification to the attention of persons likely to be affected by it, and to invite representations or objections in connection thereto. In line with Article 14(3) of the Order, any representations or objections with respect to the proposed modification may be made on or before 17:00 on 22 October 2026 to:

Martina McKinley
Utility Regulator
Millenium House
Great Victoria Street
Belfast
BT2 7AQ

Email: ElecGenLicensing@uregni.gov.uk copying
Martina.McKinley@uregni.gov.uk and Evan.Taylor@uregni.gov.uk

7. We normally publish responses on our website (www.uregni.gov.uk). However, if you do not wish for your response to be made public then please clearly mark it as not for publication. We prefer to receive responses in electronic form so they can be easily placed on our website.
8. If the decision is to make the proposed modification, this will take effect not less than 56 days from publication of UR's decision on the licence modification.
9. UR has, pursuant to Article 14(A) of the Order, published this notice on its website and sent a copy of this notice to GSII NI. In addition, UR has provided a copy of this notice to the Department for the Economy and the Consumer Council.
10. A copy of the proposed modification can be obtained in hard copy from Martina McKinley or Evan Taylor at the contact details provided above.

Dated 24 September 2026.

John French
Chief Executive

For and on behalf of the Utility Regulator

Annex 1

The electricity generation licence for GSII NI Solar Cluster Limited is proposed to be modified to amend Condition 2 as follows:

Condition 2: Separate accounts for Separate Businesses

1. The first financial year of the Licensee shall run from the date of grant to 30 April 2016. The next financial year of the Licensee shall start on 01 May 2016 and run to 30 April 2017. This is immediately followed by a financial year starting on 01 May 2017 and ending on 31 December 2017. ~~and thereafter, each financial year of the Licensee shall run from 01 May~~ January to the following 30 April. ~~31 December.~~