



## **Retail Tariff Timetable 2009**

### **Information Note**

**29 May, 2009**

**CER 09/085**

## 1.0 INTRODUCTION

New regulated retail tariffs are due to come into effect in the Single Electricity Market (SEM) from 1<sup>st</sup> October 2009. In order to provide clarity and transparency to the industry, the Commission for Energy Regulation (CER) and The Northern Ireland Authority for Utility Regulation (NIAUR) are today publishing the 2009 retail tariff timetable, which sets out the key milestones in the retail tariff setting process for the SEM.

## 2.0 ALL ISLAND RETAIL TARIFF SUMMARY TIMETABLE 2009

The all-island retail tariff timetable sets out the dates for all component elements of the tariffs; hedging, revenue reviews, SEMO charges, CPM, tariffs approval etc. The detailed timetable and the dates for publication of all tariff elements are shown in Annex I. The summary timetable below sets out the elements that are common to both CER and NIAUR; auctions for Contracts for Difference (CfDs), dates of publication of final tariffs in each jurisdiction, and new tariffs coming into effect.

Milestone	Date
Non - Directed Contract Auctions (Multilateral Trading Facility)	Tuesday 12 <sup>th</sup> May – Tuesday 28 <sup>th</sup> July
PSO Auctions	Monday 22 <sup>nd</sup> June - Friday 3 <sup>rd</sup> July
Directed Contract Auctions	Friday 22 <sup>nd</sup> May – Friday 12 <sup>th</sup> June
Supplemental Directed Contract Auctions	Monday 15 <sup>th</sup> June – Friday 19 <sup>th</sup> June
SEM consultations on the following: <ul style="list-style-type: none"><li>• Market Operator Charges</li><li>• Imperfections Charges</li><li>• Capacity Payments</li></ul>	End June '09
Publication of final Decisions on Retail Tariffs - ROI	Thursday 3 <sup>rd</sup> September '09
Publication of final Decisions on Retail Tariffs - NI	Tuesday 15 <sup>th</sup> September 09
New Retail Tariffs due to come into effect	Thursday 1 <sup>st</sup> October '09

**Table 1 All Island Summary Tariff Timetable**

### **3.0 PUBLICATION OF INFORMATION**

In addition to the timetable the RAs have also committed to increasing transparency and hence publish more detailed information on the components. In December 2008, the RAs hosted a meeting with suppliers in Belfast to gather industry opinion on the potential improvements to the tariff setting process. One of the key issues that suppliers raised was the need for greater transparency around the hedging activities of the regulated suppliers; NIE Energy Supply (NIEES) and ESB Customer Supply (ESBCS).

The RAs consider that transparency represents a key founding principle for any effective competitive market and is essential in relation to the contracting process to foster retail competition to the benefit of all customers. Therefore the RAs intend to publish the following information on contracting levels; 3 contracting updates, two during the contracting window and one after it has completed. The updates will be consistent for both ESBCS and NIEES, giving a summary of both total aggregated volume of hedges purchased throughout the main contracting window, broken down into those applicable to; the first six months of the tariff year, the second six months of the tariff year, and beyond the tariff year if relevant. The specific dates for publication are set out in the detailed timetable in Annex I. As charges are approved for each of the individual components throughout the process, these will also be published. In addition, 'K' factor information will be published; by mid August in the context of the draft tariff submission for NIEES and by end June as part of the supply revenue review for ESBCS.

## ANNEX I DETAILED CER & NIAUR RETAIL TARIFF TIMETABLE<sup>1</sup>

Common	
NI only	
Rol only	

<b>MAY (w/c)</b>	<b>4th</b>	<b>11th</b>	<b>18th</b>	<b>25th</b>	
Non-Directed Contract Auction		Begins Tues 12 <sup>th</sup> May	Continues	Continues	
Directed Contract Auctions			Begins Fri 22nd May	Continues	
DUoS			DUoS Entitlement submission		
<b>JUNE (w/c)</b>	<b>1<sup>st</sup></b>	<b>8<sup>th</sup></b>	<b>15<sup>th</sup></b>	<b>22<sup>nd</sup></b>	<b>29th</b>
Non-Directed Contract Auction	Continues	Continues	Continues	Continues	Continues
Directed Contract Auctions	Continues	Ends Fri 12 <sup>th</sup> June			
Supp. DC Auctions			Mon 15 <sup>th</sup> – 19 <sup>th</sup> June		
PSO Auctions				Mon 22 <sup>nd</sup> , Wed 24 <sup>th</sup> , Fri 26 <sup>th</sup> June	Mon 29 <sup>th</sup> June, Weds 1 <sup>st</sup> , Fri 3 <sup>rd</sup> July
PES Allowed Revenue					Consultation on PES Allowed Revenue published by CER
DUoS		DUoS Entitlement verified			DUoS Tariff submitted
					Consultation on DUoS Allowed Revenue & Charges published by CER
TUoS					TUoS Tariff submitted
					Consultation on TUoS Allowed Revenue & Charges published by CER
MO Charges					Price control proposals consultation published
Capacity					Indicative Capacity Pot consultation published
PSO			Consultation on PSO Levy published by CER		
Tariff Update				26 <sup>th</sup> June Tariff Update published	

<sup>1</sup> These timelines are indicative and individual work items may be subject to change.

<b>JULY (w/c)</b>	<b>6<sup>th</sup></b>	<b>13<sup>th</sup></b>	<b>20<sup>th</sup></b>	<b>27<sup>th</sup></b>	
<b>Non-Directed Contract Auction</b>	Continues	Continues	Continues	Ends Tuesday 28 <sup>th</sup> July	
<b>PSO Auctions</b>					
<b>DUoS</b>		DUoS Tariff Approved and Published			
<b>TUoS</b>	TUoS tariff Approved and published				
<b>SSS</b>	SSS Tariff submitted		SSS Tariff Approved and published		
<b>ESB CS</b>				PES Proposal submitted on Retail Tariffs CER publish proposal on Retail tariffs for consultation	
<b>PSO</b>	PSO Inputs submitted			PSO Inputs Approved and published	
<b>Tariff Update</b>	10 <sup>th</sup> July Tariff Update published			31 <sup>st</sup> July Tariff Update Published	
<b>AUGUST (w/c)</b>	<b>3<sup>rd</sup></b>	<b>10<sup>th</sup></b>	<b>17<sup>th</sup></b>	<b>24<sup>th</sup></b>	<b>31<sup>st</sup></b>
<b>MO Charges</b>		MO Price control consultation ends			MO Charges Decision confirmed and published
<b>NIEES</b>	Gt statement Submission	Gt Statement verified and published	Draft Retail Tariffs submission	Final Retail tariff submission 28 <sup>th</sup> August	
<b>ESB CS</b>			Final date for consultation responses on ESB CS Retail Tariffs (21 <sup>st</sup> )		CER publish final decision on Retail tariffs 3 <sup>rd</sup> Sept
<b>Capacity</b>					Capacity data Decision published (Mon 31 <sup>st</sup> )
<b>STAKEHOLDER FORUM</b>	Mon 10 <sup>th</sup> August CER host public forum on proposed Retail tariffs			Provisional date Stakeholder Forum (NI) Wed 26 <sup>th</sup> Aug	
<b>Tariff Update</b>			Update on NIEES K Factor published with Tariffs submission		
<b>SEPT (w/c)</b>	<b>7<sup>th</sup></b>	<b>14<sup>th</sup></b>	<b>21<sup>st</sup></b>	<b>28<sup>th</sup></b>	
<b>NIEES</b>	Retail tariffs verified (NI)	Final Tariffs Published (NI)			
<b>RETAIL TARIFFS DUE TO COME INTO EFFECT</b>				Wed 1 <sup>st</sup> October Retail Tariffs due to come into effect	