

From the office of the Chief Executive

Robin McCormick SEMOpx Manager SONI Ltd 12 Manse Road Belfast BT6 9RT

29 June 2017

Our Ref: WM/031-11-354

Dear Robin

Under Condition 15A (Nominated Electricity Market Operator (NEMO)) of SONI's SEM Operator Licence, SONI Limited (SONI) are required to work in conjunction with the Republic of Ireland Market Operator Licensee (Eirgrid plc) to:

Prepare and submit to the Authority for approval a set of rules, to be known as and referred to as the Exchange Rules, setting out the terms on which it will carry out the NEMO Activity.

As per licence Condition 15A of the SONI SEM Operator licence, SEMOpx submitted these rules to the Authority on 15 June 2017. The Authority notes that the SEMOpx Rules have been developed over a number of months and have been consulted on with stakeholders through the Business Liaison Group, hosted by SEMOpx. The Regulatory Authorities have also provided comments to the SEMOpx Rules.

On this basis the Authority now approves the SEMOpx Rules as per licence Condition 15A of the SONI SEM Operator licence.

Finally, the Authority notes that a number of aspects are included in Section K of the Rules "Interim Arrangements". The Authority notes these and requests that SEMOpx expedites a conclusion to these matters through the Business Liaison Group.

Yours sincerely

Jenny Pyper Y
Chief Executive