

Abigail McEwan
Phoenix Natural Gas
197 Airport Road West
Belfast
BT3 9ED

27th September 2019

Ref: NET/G/TH/149

Dear Abigail

Conveyance Charge Statement for the period 1st January 2020 to 31st December 2020

Thank you for submitting the conveyance charge statement on 22nd August 2019, as required under condition 2.3.3 of the Phoenix conveyance licence, as well as answering our subsequent follow up question.

I note that the charges have been calculated based on allowed revenues for 2020, as contained in the GD17 Final Determination issued by our office on 15th September 2016, inflated using appropriate RPI assumptions. The proposed charges also include a reconciliation of the difference between allowed and actual revenues in 2017 and 2018 with an estimate for 2019.

I also note from our discussions with you that you are comfortable that your forecasts are prudent and the 2020 tariff rise is wholly necessary to ensure smooth future tariffs.

Please accept this letter as approval of the conveyance charges submitted on 22nd August 2019 and ensure that this conveyance charge statement is published on your website on or before the 1st October 2019.

I trust this is clear but please feel free to get in touch with the office if you have any queries.

Yours sincerely,



Tanya Hedley
Director of Networks