

Gerard McIlroy  
Premier Transmission Limited  
Belfast Gas Transmission Limited  
The Arena Building  
85 Ormeau Road  
Belfast  
BT7 1SH

11th November 2020

Dear Gerard,

**Re: PTL and BGTL Approved Surplus and Z Term 2019/20**

In accordance with condition 3.1.6 of both the PTL and BGTL licences the Utility Regulator determines that the Approved Surplus for PTL is £2,564,129 and for BGTL is £153,046 for 2019/20.

In accordance with condition 3.1.5 of PTL and BGTL's licence we have decided to set the Z term equal to one (1) for PTL and BGTL. PTL will retain £2,564,129 monies for the Social Enhancement Fund (SEF). BGTL will retain £153,046 for the SEF.

It should be noted that the use of monies in the SEF will require the approval of the Utility Regulator and that no monies are to be transferred out of the SEF except with the prior written consent of the Utility Regulator.

Yours sincerely



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Tanya Hedley  
Director of Networks