

Board's Overview

Chapter 4

Covering:
Efficiencies

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Efficiencies

Guidance

There is no data table to complete. The company should comment on capital and operating expenditure achievements and confirm savings that have been made without any reduction in outputs.

The company should comment on capital and operating expenditure achievements and put these in the perspective of the Strategic Business Plan efficiency expectations. In particular efficiencies generated from the Business Improvement Plan should be detailed.

The relationship of efficiency to outputs should be discussed (for example, by providing explanations for reduced performance and increased efficiency).

The interaction between opex and capex in the pursuit of efficiencies should be explained, that is, when reductions in opex arise from a more capital intensive approach, or, of course, vice versa.

Any material special factors influencing efficiency should be highlighted.

CHANGE CONTROL SHEET

CHAPTER 4

2008/1.0	First issue of chapter for the SBP period