

## **APPENDIX 2 – Items reserved to the boards of subsidiary companies**

The following is a common list of items proposed to be reserved for board approval of EirGrid Interconnector Designated Activity Company, EirGrid Telecoms Designated Activity Company and SONI Limited:

- (i) Appointment and removal of the company auditors.
- (ii) Approval of bank mandates that are not in accordance with Group Treasury Policy.
- (iii) Approval of all finance facilities (other than operating leases).
- (iv) Approval of all guarantees or unlimited indemnities to be issued by the company where required.
- (v) Approval of power of attorney of the company.
- (vi) Approval of use of the company seal.
- (vii) Approval where required under a commercial transaction with an external third party.
- (viii) Approval of financial statements.
- (ix) Approval in relation to pension arrangements.
- (x) Approval for any other matters where required under statute from time to time.

For the SONI board, one additional item is required:

- (i) Approval required under its licence requirements.

For the EirGrid Interconnector Designated Activity Company board, two additional items are required:

- (i) Approval of matters relating to the Engineering Procurement and Construction Contract between EIDAC and ABB dated 28 March 2009 as amended where required by an external third party.
- (ii) Approval required under its licence requirements.