



Memorandum of Understanding between UR and CER - 25 February 2014

We, the regulatory authorities, set out below how we will maintain and facilitate effective and mutually beneficial cooperation and collaboration between our respective organisations. We see these arrangements as vital to the proper and efficient delivery of our joint and separate statutory remits and for the customers of the energy and water sectors we regulate.

We recognise the:

- critical role energy and water plays in the lives of citizens, commerce and industry;
- need for access to safe, secure, reliable and competitively priced energy and water by all customers;
- fact that the CER and UR have both joint and separate legal responsibilities in the regulation of the energy and water industries;
- increasingly integrated nature of energy networks and markets, and the increasing drive from Europe towards the single energy market; and the
- changing world of resources, demand, supply, technology.

Principles of cooperation

- 1. We are committed to working together in a spirit of open dialogue, trust and mutual respect, in a transparent manner.
- 2. We will pursue joint initiatives in the fields of energy and water regulation in this spirit.
- 3. We commit our organisations to consult each other on all relevant proposals and to share information and best practice between our organisations.
- We will work to improve stakeholder understanding of our regulatory decisions and actions, explaining any necessary differences.
- 5. We will agree and publish our rolling programme of works setting realistic and achievable outcomes which are mutually beneficial to customers both north and south.
- 6. We will seek to achieve ever better value for money for consumers in all we do and in all we regulate.
- 7. We shall be open to ideas for improvements in the way we operate and how we can better exploit the synergies between our organisations.

We, as leaders of our organisations, will meet regularly and work together to deliver this MoU.

Bill Emery Garrett Blaney

Jenny Pyper Paul McGowan