

PC13 Information Requirements

Chapter 1 – Introduction

Issued 13 December 2011 - Version 01

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Chapter 1 - Introduction

1.1. Content

1.1.1. The business plan guidance and supporting tables provide NI Water with direction on the information required for submission to the Regulator. In line with the commitment for proportionate effort, the Regulator has reduced the submission to four key chapters. These include:

- Operational Costs and Efficiency;
- Capital Investment;
- Outputs; and
- Financial Model and Financial Tables.

1.1.2. The guidance in the following chapters of this document (and associated annexes) provides detail on how to complete the required tables. The guidance also provides an overview of the detail expected within the chapter write-up. NI Water is free to add detail that it considers appropriate but not specified within the reporting requirements.

1.1.3. As with any business plan submission, the company must provide details around assumptions, calculations etc. and provide justification for costs, expenditure and outputs.

1.2. Submission Requirements

1.2.1. NI Water is required to submit:

- Four hard copies of the PC13 business plan submission (this includes chapter write-up and completed tables);
- One electronic version of the business plan submission; and
- An excel version of the completed tables and financial model.

1.2.2. The business plan should be submitted to the Utility Regulator's office no later than **5pm on Monday the 21st May 2012.**

1.2.3. We also expect NI Water to publish on their website a public facing summary document, forecasting the likely impacts on prices and subsidy from their planned levels of consumer services for the PC13 period. This could take the format of a Financial Picture and a Monitoring Plan table, but it for the company to decide the best means of communicating its plans to consumers.

1.3. Reporters Report

1.3.1. This document does not include any guidance for the Reporter in completion of his audit. Separate Reporter guidance will be issued in January 2012. The scope and content of the Reporter's audit will be detailed in this guidance.

1.4. Timeline

1.4.1. A timeline of the PC13 process key dates is provided in the table below:

Table 1.1 – PC13 Timeline

Date	NI Water	Utility Regulator
13 th December 2011		Regulator issues reporting requirements and tables to NI Water.
16 th January 2012		Regulator issues guidance to the Reporter for completion of his audit.
21 st May	NI Water submits business plan to the Utility Regulator.	
22 nd May – 31 st July 2012	Clarification and query process between the company and the Regulator on business plan submission.	
13 th September 2012		Regulator publishes Draft Determination for consultation.
8 th November 2012	Draft Determination consultation period ends.	
13 th December 2012		Regulator publishes Final Determination.
15 th February 2012	Acceptance/rejection of Final Determination.	

1.5. General Instructions

1.5.1. The company should closely follow the guidance with respect to the completion of financial expenditure tables. NI Water should be aware that these tables are complicated by the fact that some lines ask for information in nominal terms, while others are in real prices.

1.5.2. The price base for the business plan submission is 2010-11. Where figures are asked for in real terms, they should be completed in 2010-11 prices. In their chapter write-ups, NI Water should always evidence the price base (either real or nominal) in which supporting financial information is given. Where nominal figures are used, the

company should confirm that inflationary indices (RPI and COPI) are the same as those detailed in the business plan tables.