

Gerard McIlroy
Premier Transmission Limited.
Belfast Gas Transmission Limited
The Arena Building
85 Ormeau Road
Belfast
BT7 1SH

12th November 2018

NET/G/TH/24

Dear Gerard,

Re: PTL, BGTL & WTL Approved Surplus and Z Term 2017/18

In accordance with condition 3.1.6 of both the PTL and BGTL licences the Utility Regulator determines that the Approved Surplus is zero for PTL and BGTL for 2017/18.

In accordance with condition 3.1.5 of PTL and BGTL's licence we have decided to set the Z term equal to zero for PTL and BGTL. PTL and BGTL will not retain any monies for the Social Enhancement Fund (SEF). This is in line with our GT17 price control determination published 1 August 2017¹.

It should be noted that the use of monies in the SEF will require the approval of the Utility Regulator and that no monies are to be transferred out of the SEF except with the prior written consent of the Utility Regulator.

Yours sincerely



Tanya Hedley
Director of Networks

¹ See paragraph 7.21