

19th June 2012

To Chief Executive of NIW

WR 20: Regulatory Accounts 2011-12

This letter sets out the reporting requirements for NI Water's regulatory accounts for the 31 March 2012 year-end.

Condition F of your licence requires you to submit the regulatory accounts and the associated documents to the Regulator by the **15th July**.

1. General Requirements

You should submit **four** copies of:

- regulatory accounts;
- confidential information (if not included in regulatory accounts);
- statutory accounts (if not bound with regulatory accounts);

You should also publish your regulatory accounts on your website on the date they are submitted to us. Please include the web path to your regulatory accounts in a covering letter. Should this not be possible, NI Water should document when it expects to publish regulatory accounts on its website.

You should draw up your regulatory accounts for 2011-12 on the basis of the revised regulatory accounting guidelines issued by Ofwat on 20 February 2007 in [RD 04/07 'Update of the regulatory accounting guidelines 1, 3 and 4'](#). All UK accounting standards extant at 31 March 2012 should be complied with (except FRS12 as detailed in RAG 1, RAG 3 and in [RD 11/00](#)). Issues noted in [RD 05/08](#) and corresponding letters in previous years remain relevant.

If you consider that the requirements of these conflict with those included in accounting standards please contact Alan Craig (Regulatory Finance Manager).

2. Annual Information Return

We expect information in the annual information return and regulatory accounts to be consistent. If there are any differences they should be detailed and explained in a covering letter with the regulatory accounts.

Yours sincerely



J Aston
Director of Water Regulation