

4<sup>nd</sup> July 2008

To Chief Executive of NIW

**WR:6 Regulatory Accounting Guideline**

I am issuing this letter to officially instruct you to follow the most recent Regulatory Accounting Guidelines (RAGs) published by Ofwat for the preparation of your Regulatory Accounts except for the modification issued in WR5, copy attached.

I am enclosing a hard copy of these RAGs with this letter. In future we require NIW to follow most recent RAGs issued by Ofwat except for the modification issued in WR5 or otherwise advised.



Jo Aston  
Director of Water Regulation  
NIAUR