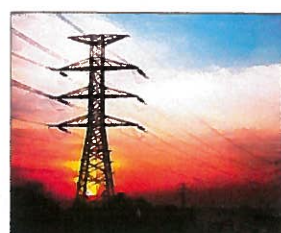


**Notice of Proposed Modification  
to the Electricity Supply Licence  
held by Budget Energy**

**04 February 2019**



# About the Utility Regulator

The Utility Regulator is the independent non-ministerial government department responsible for regulating Northern Ireland's electricity, gas, water and sewerage industries, to promote the short and long-term interests of consumers.

We are not a policy-making department of government, but we make sure that the energy and water utility industries in Northern Ireland are regulated and developed within ministerial policy as set out in our statutory duties.

We are governed by a Board of Directors and are accountable to the Northern Ireland Assembly through financial and annual reporting obligations.

We are based at Queens House in the centre of Belfast. The Chief Executive leads a management team of directors representing each of the key functional areas in the organisation: Corporate Affairs; Electricity; Gas; Retail and Social; and Water. The staff team includes economists, engineers, accountants, utility specialists, legal advisors and administration professionals.

## Our Mission

Value and sustainability in energy and water.

## Our Vision

We will make a difference for consumers by listening, innovating and leading.

## Our Values

Be a best practice regulator: transparent, consistent, proportionate, accountable, and targeted.

Be a united team.

Be collaborative and co-operative.

Be professional.

Listen and explain.

Make a difference.

Act with integrity.

## NOTICE UNDER ARTICLE 14(2) OF THE ELECTRICITY (NORTHERN IRELAND) ORDER 1992

Pursuant to its powers under Article 14(1) of the Electricity (Northern Ireland) Order 1992 (as amended) (the “**Order**”) the Northern Ireland Authority for Utility Regulation (the “**Authority**”) hereby gives notice under Article 14(2) of the Order as follows:

1. The Authority proposes to modify the electricity supply [licence](#) (the “**Licence**”) held by Budget Energy Limited (the “**Licensee**”), a company established in Northern Ireland and having its principal place of business at Energy House, 30 - 32 Ballinska Road, Springtown Industrial Estate, L/Derry, Northern Ireland, BT48 0LY.
2. The proposed modification is to amend the financial year in condition 2.2 of the Licence. The financial year (as set out in condition 2.2 of the Licence) currently runs from 01 July to 30 June each year. The proposed modification will change the financial year to run from 01 October to the following 30 September.
3. The reason for the proposed modifications is to align the financial year in the Licence to the Licensee’s own statutory financial year/reporting period. The modification is being proposed following receipt by the Authority of a written request from the Licensee seeking the proposed modification to its Licence.
4. The Authority considers that the proposed modification of the Licence would be an appropriate course of action, in order to align the financial year with the Licensee’s own statutory reporting period of 01 October to 30 September. The proposed modification shall have this effect.
5. The Authority considers that the proposed modification will not have any effect on any other energy supplier, or on the Northern Ireland retail energy market more generally.
6. The proposed modification is set out below.

Condition 2.2 of the licence shall be substituted as follows:

“The first financial year of the Licensee shall run from the date this Condition comes into force to **31 December 2010** and thereafter each financial year of the Licensee shall run from **01 October** to the following **30 September**”.

7. The purpose of this notice is to bring the proposed modification to the attention of persons likely to be affected by it, and to invite representations or objections

in connection thereto. In accordance with Article 14(3) of the Order, any representations or objections with respect to the proposed modification may be made on or before 06 March 2019 to:

John Magill  
Utility Regulator  
Queens House  
14 Queen Street  
Belfast, BT1 6ED  
Email: [john.magill@uregni.gov.uk](mailto:john.magill@uregni.gov.uk)

8. The Authority has, pursuant to Article 14(4) of the Order, served a copy of this notice on the Licensee and sent a copy to the Department for the Economy. The Authority has also sent a copy of this notice to the General Consumer Council for Northern Ireland.
9. A copy of the proposed modification can be obtained in hard copy from John Magill at the contact details provided at paragraph 7 above.

Dated this 04 February 2019



**Jenny Pyper**

**For and on behalf of the Authority**

CC: Budget Energy Limited

The Department for the Economy

The General Consumer Council for Northern Ireland